

Consultation Workshop

Securing and Reinvesting REDD+ Results-Based Payments to Advance PNG's NDC and Sustainable Forest Management

28 February 2025 Lucio Santos – Forestry Officer Lucio.Santos@fao.org

Objective of the GCF RBP Policy



Support Emissions Reductions

Deliver payments based on verified results of emission reductions from deforestation and forest degradation.



Align with the Paris Agreement

Integrate sustainable forest management in line with global climate targets.



Encourage Long-Term Impact

Promote continuous forest protection and management through sustained funding.

GCF PILOT ON REDD+ RBP



At B.18, GCF Board approved pilot programme - Request for Proposal (RfP)



Financial envelope: USD 500m



RfP: ToR & Scorecard, specific templates and process



4 concept notes submitted after funds exhausted:

Lao, PNG, Uganda Vietnam Funds fully committed between

B.22 (Feb 2019) and B.27 (Nov 2020)

7 LAC, 1 AP, 0 AF

B.27

Argentina USD 82 M Costa Rica USD 54.1 M

B.26

Colombia USD 28.2 M Indonesia USD 103.7 M

B.24 Chile USD 63.6 M Paraguay USD 50M

B.23

Ecuador USD 18.6 M

B.22Brazil USD 96.5 M

LESSONS I Accessing GCF RBPs

1

Close linkage with UNFCCC decisions has been appreciated

2

Embracing national circumstances

3

Retaining sovereign rights over emissions reductions



Policy impacts: Actions leading to resultsbased payments and use of proceeds

Countries **designed the use of proceeds** in ways that would **respond to the next set** of key actions to advance **mitigation impacts.**

These actions generally aim to trigger structural shifts in six key areas:

- I. land-use governance
- II. incentives
- III. livelihoods
- IV. production models
- V. consumption and trade
- VI. information for decision making





Green Climate Fund (GCF) – Decisions B.39 & B.40

- GCF B.39 On an exceptional basis to allow the four REDD+ results-based payments concept notes to be submitted as funding proposals under the pilot programme. (Lao, PNG, Uganda and Vietnam)
- Approved the "Principles for mainstreaming REDD+ results-based payments", as guiding principles for developing a proposal to integrate a REDD+ RBP funding modality into regular project and programme activity cycle of GCF
- GCF B.40 brought good news for REDD+. The Board has approved the new REDD+ Policy to mainstream RBP under the main GCF window.

Overview REDD+ RBP Approval Process



